

Multifamily Housing Notice 11-03

March 8, 2011

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Re: Be SMART Multifamily Energy Efficiency Program – Now Open

MD-BRAC Countywide Market Studies Now Available On-Line

TOD Forum in Prince George's County

Reminder – Spring 2011 Competitive Funding Round Deadline

Staffing Change

Be SMART Multifamily Energy Efficiency Program - Now Open

The Department is pleased to announce the opening of Be SMART Multifamily, a new program providing financing to complete energy efficiency retrofits for existing rental housing developments in 15 targeted Main Street communities and the counties in which they are located. More information about Be SMART Multifamily is available at the following website:

http://www.mdhousing.org/Website/programs/BeSmart/Multifamily.aspx

MD-BRAC Countywide Market Studies Now Available On-Line

As part of the Department's MD-BRAC Rental Housing Preservation Initiative, the Department retained Real Property Research Group to undertake individual countywide market studies for Anne Arundel, Baltimore, Cecil, Frederick, Harford, Howard, Montgomery, Prince George's and St. Mary's Counties. These market studies provide a wealth of information regarding the supply of and demand for rental housing in these counties. Copies of these market studies (with the exception of Montgomery County, which will be available later this year) are available for download and review at the following website: http://www.mdhousing.org/Website/programs/McArthur/Final%20Market%20Study%20Reports%20and%20Database%20Info.aspx

More information about the Department's MD-BRAC Rental Housing Preservation Initiative is available at the following website:

http://www.mdhousing.org/Website/programs/McArthur/Default.aspx

<u>Transit Oriented Development (TOD) in Prince George's County - Forum</u>

Please consider attending this discussion on getting TOD right at Prince George's County's <u>15 Metrorail stations</u>. We would like to be sure that the views of the affordable housing development community are represented at this session. **T**here were over 80 attendees at the last TOD forum. Details below:

Title: Gearing Up for New Investment: Developers Roundtable on Metro Station Potential

Wednesday, March 23, 2011

Refreshments 6:30pm, Program 7:00-8:30pm

At the Hillcrest Heights Community Center (Near Naylor Road Metro)

2300 Oxon Run Drive, Temple Hills, MD 20748

Invited Speakers:

Rod Lawrence or Tony Greenberg, The JBG Companies Jair Lynch, Jair Lynch Companies Aakash Thakkar, EYA

Opening remarks by Council Chair Ingrid Turner

Invited: Councilmember Toles (District 7), Councilmember Patterson (District 8)

Event Description: What does it take for Prince George's County to better leverage private sector investment in Metro station areas? What can the County do to create a more competitive market for private investment to build great destinations, quality retail, employment and housing? Learn what developers working in the region think it takes to attract quality development.

For more info, please contact directly:

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Reminder -- Spring 2011 Competitive Funding Round Deadline

Applications for the Spring 2011 Competitive Funding Round are due **Tuesday, April 12, 2011 at 5:00 PM.** Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. All applications must use the updated Application Submission Kit that will be posted to the DHCD website by February 12, 2011.

Multifamily Staffing Change

Please join us in congratulating Diane Clyde as she transitions from State service to her new position with Homes for America. We wish her well but miss her here at CDA. Please contact Elaine Cornick or Andrew Cohen, Team Leaders, or John Maneval, Deputy Director for Multifamily Housing Development with issues you would have directed to Diane.

Please remember that we are announcing future round deadlines, significant application changes, bond program amendments, and other key dates and facts on our web site and by email only. Please make sure that we have your current email address. Please send any additions or corrections to rentalhousing@mdhousing.org as soon as possible.

Notices are posted to the DHCD website at the following locations:

http://mdhousing.org/Website/programs/rhf/Default.aspx#Noticeshttp://mdhousing.org/Website/programs/lihtc/Default.aspx

ittp://munousing.org/website/programs/initc/Derault.aspx

Thank you for your interest and participation in the multifamily housing programs in Maryland.

Multifamily Housing Programs
Community Development Administration
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